

## VOLUNTARY TERM LIFE AND AD&D

The MMIA Employee Benefits Program now offers a very competitively-priced Voluntary Term Life and AD&D program for our membership. The carrier is the same as the Basic Group Life and AD&D - UNUM Life Insurance Company. Voluntary Life can be offered without providing the Basic Life. Each employee can select an amount of life insurance benefits that best fits their circumstances and needs. Rates are based on the age of the covered person.

**Employer Contribution:** None; this program requires the premium be paid 100% by the employee.

**Coverage Amount:** The maximum amount an employee can apply for is 5x their salary up to the maximum of \$500,000. Employees may purchase benefits increments of \$5,000. Spouses may receive coverage, up to 100% of the employee amount, not to exceed \$500,000.

**Guarantee Issue Amount:** Up to \$200,000 for Employee; \$25,000 for spouse upon initial enrollment. Amounts in excess of the Guarantee Issue Amount, or enrolling at a later date than initial eligibility will require a health statement.

**Monthly Premium Rates per Thousand:** Rates are age-banded for voluntary life and are shown below. AD&D rates are \$0.05 per thousand for all ages. Volumes can be selected separately for voluntary life and AD&D coverage.

Age Category	Voluntary Life Rate per Thousand Dollars	AD&D Rates per Thousand Dollars
15-34	\$0.08	\$0.05
35-39	\$0.11	
40-44	\$0.15	
45-49	\$0.26	
50-54	\$0.47	
55-59	\$0.72	
60-64	\$1.37	
65-69	\$2.17	
70 +	\$3.82	

**Dependent Child Benefit:** Employees can cover their child(ren) in increments of \$2,000, up to a maximum of \$10,000. The cost is the same for one child or multiple children. The rate is \$.16 per \$1,000 of coverage. Employee coverage is required. AD&D coverage is not available for children. *Eligible children must be less than 26 years of age.*

**Benefit Descriptions:**

Waiver of Premium:	Included
Portability	Available
Accelerated Benefits	Included

**Benefits are paid subject to the terms and conditions contained in the Group Insurance Policy.**

Please share this information with your employees, whether or not they are covered by our group health benefits. All employees are eligible to participate in this program if minimum eligibility requirements are met.

For additional information or enrollment forms, contact the MMIA Employee Benefits Department at 1-800-635-3089.